



CAPITAL PROJECTS FUNDS

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Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds, or for assets that will be held in trust for individuals, private organizations, or other governments.

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<u>Major Capital Projects Funds:</u>	
Capital Improvements Fund Resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects	141
<u>Nonmajor Capital Projects Funds:</u>	
Parks Capital Projects Fund Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks and open space	145
Capital Facilities Tax Fund Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets	146

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023)

	2024			2023
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Federal grants	\$ 26,662,739	\$ 5,622,682	\$ (21,040,057)	\$ 154,059
State grants	2,415,975	2,415,975	-	215,154
Local contributions	-	521,185	521,185	71,718
Miscellaneous:				
Investment earnings	62,500	2,549,960	2,487,460	1,516,818
Net increase (decrease) in the fair value of investments	-	598,674	598,674	346,011
Contributions and donations	100,000	-	(100,000)	-
Other	3,521,185	3,000,000	(521,185)	1,778,635
Total Revenues	<u>32,762,399</u>	<u>14,708,476</u>	<u>(18,053,923)</u>	<u>4,082,395</u>
Expenditures				
Capital Outlay:				
General Government Function:				
Infrastructure	366,206	10,600	355,606	13,722
Other	28,129,546	1,805,928	26,323,618	1,781,077
Total General Government Function	<u>28,495,752</u>	<u>1,816,528</u>	<u>26,679,224</u>	<u>1,794,799</u>
Judicial Function:				
District Attorney Expansion	1,693,395	528,580	1,164,815	115,295
District Court Capital Expansion	2,050,000	66,723	1,983,277	-
75 Court Street Improvements	1,655,100	45,500	1,609,600	-
Incline Village Justice Court Improvements	740,502	614,403	126,099	7,298
1 So Sierra-Mills Lane Chiller	715,000	18,240	696,760	-
Second Judicial District Court	5,046	(9,155)	14,201	494,962
SJC Building Improvements	429,684	399,839	29,845	37,669
Other	170,940	(13,475)	184,415	10
Total Judicial Function	<u>7,459,667</u>	<u>1,650,655</u>	<u>5,809,012</u>	<u>655,234</u>
Public Safety Function:				
Detention Center improvements	23,093,790	5,738,884	17,354,906	2,551,205
Nevada Shared Radio System	283,027	-	283,027	2,763,482
Other	12,236,669	1,428,938	10,807,731	3,583,538
Total Public Safety Function	<u>35,613,486</u>	<u>7,167,822</u>	<u>28,445,664</u>	<u>8,898,225</u>
Public Works Function:				
Major Maintenance Replacement	4,652,500	-	4,652,500	-
Pedestrian Safety	1,053,080	44,606	1,008,474	86,571
North Valley's Mitigation Strategy	993,421	210,029	783,392	360,359
Lemmon Valley Home Acquisitions	352,570	(225,603)	578,173	5,386
Lemmon Valley Flood and Stormwater	600,000	(14,493)	614,493	14,658
Lower Wood Creek	3,250,166	3,211,602	38,564	473,542
350 S Center LED Retrofit	880,000	-	880,000	-
9 St Window Replacement	2,750,000	-	2,750,000	-
Air Handling & Volume Control	825,000	-	825,000	-
WC Flooring Replacement	550,000	85,845	464,155	-
Upper Third Rosewood Creek	800,000	-	800,000	-
Lakeside Drive Culvert Replacement	1,146,010	665,776	480,234	-
Other	1,970,666	547,394	1,423,272	676,647
Total Public Works Function	<u>19,823,413</u>	<u>4,525,156</u>	<u>15,298,257</u>	<u>1,617,163</u>

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023)

	2024			2023
	Budget	Actual	Variance	Actual
Welfare Function:				
Our Place Campus Remodel	\$ 2,980,192	\$ 11,982	\$ 2,968,210	\$ 1,174,931
Safe Camp	139,643	139,643	-	3,128,050
Nevada Cares Campus	58,047,071	31,442,056	26,605,015	12,088,693
Kids Kottage	772,410	438,945	333,465	215
Senior Center	2,087,628	223,852	1,863,776	84,872
Other	3,345,262	197,924	3,147,338	33,835
Total Welfare Function	67,372,206	32,454,402	34,917,804	16,510,596
Health and Sanitation				
Health Mobile Outreach	575,498	575,498	-	-
Health Lobby	440,942	431,950	8,992	179,058
1240 E 9th St Build	4,860,000	4,855,112	4,888	-
TB Clinic	10,000,000	504,515	9,495,485	-
West Hills Rehab	14,000,000	2,250	13,997,750	-
Other	246,485	96,317	150,168	203,573
Total Health and Sanitation Function	30,122,925	6,465,642	23,657,283	382,631
Culture and Recreation Function:				
Library Renovations	3,727,960	555,897	3,172,063	247,314
Parks infrastructure	5,876,088	352,307	5,523,781	66,379
Other	665,003	227,630	437,373	308,008
Total Culture and Recreation Function	10,269,051	1,135,834	9,133,217	621,701
Total Expenditures	199,156,500	55,216,039	143,940,461	30,480,349
Excess (Deficiency) of Revenues Over (Under) Expenditures	(166,394,101)	(40,507,563)	125,886,538	(26,397,954)
Other Financing Sources (Uses)				
Transfers:				
General Fund	27,500,000	27,500,000	-	44,996,175
Other Restricted Fund	60,823,683	16,272,946	(44,550,737)	11,391,279
Health Fund	10,591,000	1,112,757	(9,478,243)	-
Indigent Tax Levy Fund	2,800,000	11,982	(2,788,018)	19,808
Library Expansion	337,338	128,742	(208,596)	246,022
Enhanced E911	1,250,000	1,250,000	-	2,000,000
Regional Communication System	2,390,942	-	(2,390,942)	415,000
Total Other Financing Sources (Uses)	105,692,963	46,276,427	(59,416,536)	59,068,284
Net Change in Fund Balances	(60,701,138)	5,768,864	66,470,002	32,670,330
Fund Balances, July 1	89,834,818	95,344,506	5,509,688	62,674,176
Fund Balances, June 30	\$ 29,133,680	\$ 101,113,370	\$ 71,979,690	\$ 95,344,506

**WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2024**

	Parks Capital Projects Fund	Capital Facilities Tax Fund	Total
Assets			
Cash and investments	\$ 12,339,996	\$ 4,648,552	\$ 16,988,548
Property taxes receivable	-	68,670	68,670
Interest receivable	35,549	12,462	48,011
Accounts receivable	87,616	-	87,616
Due from other governments	363,579	-	363,579
	\$ 12,826,740	\$ 4,729,684	\$ 17,556,424
Total Assets	\$ 12,826,740	\$ 4,729,684	\$ 17,556,424
Liabilities			
Accounts payable	\$ 153,827	\$ -	\$ 153,827
Contracts/retention payable	23,191	-	23,191
Due to other governments	-	304,610	304,610
	177,018	304,610	481,628
Total Liabilities	177,018	304,610	481,628
Deferred Inflows of Resources			
Unavailable revenue - property taxes	-	57,247	57,247
	-	57,247	57,247
Fund Balances			
Restricted	12,649,722	4,367,827	17,017,549
Total Fund Balances	12,649,722	4,367,827	17,017,549
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 12,826,740	\$ 4,729,684	\$ 17,556,424

**WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024**

	Parks Capital Projects Fund	Capital Facilities Tax Fund	Total
Revenues			
Taxes:			
Ad valorem	\$ -	\$ 10,500,252	\$ 10,500,252
Residential construction tax	451,768	-	451,768
Intergovernmental	652,509	-	652,509
Miscellaneous	423,984	175,975	599,959
Total Revenues	1,528,261	10,676,227	12,204,488
Expenditures			
Intergovernmental	-	7,463,407	7,463,407
Capital Outlay:			
Culture and recreation	1,513,196	-	1,513,196
Total Capital Outlay	1,513,196	-	1,513,196
Total Expenditures	1,513,196	7,463,407	8,976,603
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,065	3,212,820	3,227,885
Other Financing Sources (Uses)			
Transfers out	-	(1,950,000)	(1,950,000)
Total Other Financing Sources (Uses)	-	(1,950,000)	(1,950,000)
Net Change in Fund Balances	15,065	1,262,820	1,277,885
Fund Balances, July 1	12,634,657	3,105,007	15,739,664
Fund Balances, June 30	\$ 12,649,722	\$ 4,367,827	\$ 17,017,549

WASHOE COUNTY, NEVADA
PARKS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023)

	2024			2023
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Residential construction tax	\$ 490,000	\$ 451,768	\$ (38,232)	\$ 536,659
Intergovernmental Revenues:				
Federal grants	3,040,195	652,509	(2,387,686)	131,540
Miscellaneous:				
Investment earnings	184,878	262,774	77,896	228,250
Net increase (decrease) in the fair value of investments	-	156,884	156,884	20,382
Contributions and donations	404,327	4,326	(400,001)	45,000
Total Revenues	4,119,400	1,528,261	(2,591,139)	961,831
Expenditures				
Capital Outlay:				
Culture and Recreation Function:				
District One	1,299,960	589,634	710,326	50,803
District Two	987,564	42,941	944,623	180,254
District Three	172	106	66	87
District Four	1,222,261	361	1,221,900	315
Special projects	3,221,725	189,876	3,031,849	131,529
Bond projects	2,523,305	690,278	1,833,027	91,367
Total Capital Outlay	9,254,987	1,513,196	7,741,791	454,355
Net Change in Fund Balances	(5,135,587)	15,065	5,150,652	507,476
Fund Balances, July 1	12,930,993	12,634,657	(296,336)	12,127,181
Fund Balances, June 30	\$ 7,795,406	\$ 12,649,722	\$ 4,854,316	\$ 12,634,657

WASHOE COUNTY, NEVADA
CAPITAL FACILITIES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2023)

	<u>2024</u>			<u>2023</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Taxes:				
Ad valorem	\$ 10,419,457	\$ 10,500,252	\$ 80,795	\$ 9,658,057
Miscellaneous:				
Investment earnings	30,000	136,318	106,318	78,729
Net increase (decrease) in the fair value of investments	-	39,657	39,657	9,039
Total Revenues	<u>10,449,457</u>	<u>10,676,227</u>	<u>226,770</u>	<u>9,745,825</u>
Expenditures				
Intergovernmental:				
Settlement Payments	6,251,674	6,259,906	(8,232)	6,314,940
Reno/Sparks apportionment	1,172,189	1,146,397	25,792	1,131,729
Other	52,175	57,104	(4,929)	51,175
Total Intergovernmental	<u>7,476,038</u>	<u>7,463,407</u>	<u>12,631</u>	<u>7,497,844</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,973,419</u>	<u>3,212,820</u>	<u>239,401</u>	<u>2,247,981</u>
Other Financing Sources (Uses)				
Transfers:				
Roads Fund	(1,950,000)	(1,950,000)	-	(1,950,000)
Net Change in Fund Balances	1,023,419	1,262,820	239,401	297,981
Fund Balances, July 1	3,602,052	3,105,007	(497,045)	2,807,026
Fund Balances, June 30	<u>\$ 4,625,471</u>	<u>\$ 4,367,827</u>	<u>\$ (257,644)</u>	<u>\$ 3,105,007</u>



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